

KIM HIN JOO (MALAYSIA) BERHAD
(“KHJ” or the “Company”)
Registration No. 197801000642 (37655-U)

MINUTES OF THE COURT CONVENED MEETING OF KIM HIN JOO (MALAYSIA) BERHAD (“KHJ” OR “THE COMPANY”) CONDUCTED AT ROOM 3, 18TH FLOOR, TOWER 1, FABER TOWERS, JALAN DESA BAHAGIA, TAMAN DESA, 58100 KUALA LUMPUR ON THURSDAY, 16 APRIL 2026 AT 10.00 A.M.

PRESENT:

DIRECTORS

Mr Pang Kim Hin	- Non-Independent Non-Executive Chairman (“Chairman”)
Mr Pang Fu Wei	- Managing Director
Ms Goh Poh Teng	- Executive Director
Mr Chew Soo Lin	- Senior Independent Non-Executive Director
Mr Hew Moh Yung	- Independent Non-Executive Director
Ms Kor Yann Ning	- Independent Non-Executive Director

IN ATTENDANCE

Ms Chia Mei Thee	- Representing the Company Secretary
Mr Goh Yao Yen	- Representing UOB Kay Hian (M) Sdn Bhd (formerly known as UOB Kay Hian Securities (M) Sdn Bhd) (“UOBKH”), Principal Adviser
Mr Anson Chee Weng Kian	Representing Cheang & Ariff
Ms Chang Kim Win	- Chief Financial Officer
Mr Eric Teoh Cheap Chee	- Auditors, Deloitte PLT

The list of shareholders, proxies and invitees who participated in the Court Convened Meeting (“CCM” or “the Meeting”) of the Company are set out in the Attendance Sheets and shall form an integral part of these Minutes.

APPOINTMENT OF CHAIRMAN

Mr Pang Kim Hin was elected as the Chairman of the Meeting.

INTRODUCTION BY THE CHAIRMAN

The Chairman, Mr Pang Kim Hin called the Meeting to order at 10.00 a.m. and welcomed all shareholders, proxies and invitees to the CCM of the Company.

QUORUM

Upon confirmation by the representative of the Company Secretary that the requisite quorum was present in accordance with Clause 65 of the Constitution of the Company, the Chairman called the Meeting to order at 10.00 a.m.

The Chairman then proceeded to introduce the Members of the Board and advisers to the shareholders.

NOTICE OF MEETING

With the consent of the members present, the Notice convening the Meeting having been circulated for the prescribed period was taken as read.

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SUMMARY OF PROXIES RECEIVED

The Company had received in total 10 proxy forms from the shareholders for a total of 255,637,000 ordinary shares, representing 67.27 % of the total issued and paid-up share capital of the Company. Out of these, there were 1 shareholder who have appointed the Chairman of the Meeting as proxy to vote on their behalf and the shares so represented stood at 1,256,600 shares which represented 0.33 % of the total issued and paid-up share capital of the Company.

POLLING AND ADMINISTRATIVE DETAILS

In accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of Meeting was voted by poll. The Chairman demanded for a poll to be taken on the resolution set out in the Notice of Meeting pursuant to the Constitution of the Company.

The Chairman informed that the polling process would be conducted after the deliberation of the item on the Agenda. To facilitate the polling process, the Company has appointed Messrs SKY Corporate Services Sdn Bhd as the Independent Scrutineers to verify the polling procedure and process as well as the eventual poll result.

After the Chairman went through the motion set out in the Notice of Meeting, there were several questions received from one of the members and were succinctly addressed, details of which were as follows:-

- 1) *Are there any specific reasons for the Proposed Internal Reorganisation (“Plan”) as the understanding was to simplify the Group based on past conversations at the previous annual general meeting?*

The Chairman explained the reasons for the Plan as follows:-

- a) To establish a more flexible corporate structure
- b) To facilitate future expansion and growth and may not be necessary in the same sector
- c) To enhance financial and operational efficiencies

Mr Pang Fu Wei, the Managing Director further explained that the listed company will serve as the holding entity with operating subsidiaries beneath it. He noted that the final stage of the restructuring is the most complex, and accordingly, it would be more practical to consolidate the subsidiaries into a single operating entity, in line with the Group’s ongoing corporate restructuring efforts.

- 2) *The results indicated that the Group is still in the red for the past years. How much is the total cost for the Plan?*

Ms Chang Kim Win, the Chief Financial Officer informed that total estimated cost is RM400,000 which is inclusive of principal adviser and legal fees wherein some of the cost such as fees to Bursa Malaysia Securities Berhad, Securities Commission Malaysia and some legal fees were absorbed in the last financial year.

- 3) *Is there any special meaning to the new name, “Arvex”?*

The Chairman highlighted that the Board of Directors opined that the new name is appropriate which allows the Group to do activities in future beyond its current activities.

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The Chairman informed that the Group is trying its best to restore profitability in order to enhance shareholders' value.

VOTING SESSION

As there were no further questions raised, the Chairman invited the representative from the Company's Shares Registrar to brief the floor on the polling procedures.

The Chairman informed that the outcome of the poll would be announced after a short break for the scrutineers to tabulate the result of the poll. The Meeting was then adjourned at 10.20 a.m.

The meeting resumed at 10.40 a.m. for the declaration of the result of the poll. The Chairman proceeded to announce the result of the poll as follows:-

POLL RESULTS

RESOLUTION - PROPOSED INTERNAL REORGANISATION

"THAT, subject to the relevant regulatory approvals being obtained, and subject to the passing of the following resolution, approval be and is hereby given to the Board of Directors of the Company ("Board") to implement the following:-

- i) proposed shares exchange of 380,000,000 ordinary shares in KHJ ("KHJ Share(s)"), representing the entire issued share capital of KHJ, with 380,000,000 new ordinary shares in Arvex Berhad ("Arvex") ("Arvex Share(s)"), on the basis of 1 new Arvex Share for every 1 existing KHJ Share held on an entitlement date to be determined and announced later; and
- ii) proposed assumption of the listing status of KHJ by Arvex as well as the admission of Arvex to and withdrawal of KHJ from the Official List of Bursa Malaysia Securities Berhad ("Bursa Securities"), with the listing of and quotation for 380,000,002 Arvex Shares on the ACE Market of Bursa Securities,

(collectively referred to as the "**Proposed Internal Reorganisation**")

THAT the Board be and is hereby empowered and authorised to take any and all actions and steps and do all such acts, deeds and things to complete and give full effect to the Proposed Internal Reorganisation as the Board may consider necessary, expedient or appropriate with full power to:-

- (i) execute, sign, deliver and cause to be delivered on behalf of the Company and/or its members (including, without limitation, affixing of the Company's seal, where applicable) any and all such agreements, documents, deeds, instruments, undertakings, declarations, confirmations and/or arrangements in relation to the Proposed Internal Reorganisation (including any supplementary or variation agreements and documents in connection therewith) to give full effect to and complete the Proposed Internal Reorganisation; and
- (ii) assent to any conditions, modifications, variations and/or amendments as may be approved, imposed or required by Bursa Securities and any other relevant authorities or as may be deemed necessary and/or expedient by the Board in the best interest of the Company and to take all steps and do all acts and things in any manner as it may deem necessary and/or expedient to finalise, implement, to give full effect to and complete the Proposed Internal Reorganisation;

AND THAT all previous actions taken by the Board for the purpose of or in connection with the Proposed Internal Reorganisation be and are hereby adopted, approved and ratified.

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The Chairman announced the result of the poll as follows:-

Resolution	Votes in favour		Votes against		Results
	Resolution - Proposed Internal Reorganisation	No. of Shareholders:	27	No. of Shareholders:	
No. of Shares:		272,398,476	No. of Shares:	100	
% of Voted Shares:		99.9999	% of Voted Shares:	0.0001	

It was RESOLVED:-

“THAT the Proposed Internal Reorganisation and the resolutions above be and are hereby approved”.

CONCLUSION

The Chairman on behalf of his fellow Board members extended his appreciation to the stakeholders, shareholders and business partners for their continued support. There being no other business to be transacted, the Meeting concluded at 10.40 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

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CHAIRMAN